International Business Times provides a combination of original reporting and in-depth analysis of current economic and business activities around the world. Our global news coverage is led by a team of experienced editors and reporters, worldwide stringers in war zones and emerging markets, and op-ed columnists who together generate over 100 stories a day. IBT’s newsroom is managed by veterans of Bloomberg News, Dow Jones, the Wall Street Journal, Business Week and the Associated Press. We also publish a weekly digital magazine, IBTimes Magazine, which includes five in-depth features on issues ranging from local and global politics, finance, culture, business and economies.
Gold Bubble For Real Says Societe Generale,
Calling For $1,200/Oz. In Q4
Gold is in a bubble after the best annual run in at least nine decades, according to research from Societe General, and the firm predicts the yellow metal will fall to $1,200/oz. by the fourth quarter of this year. [...] “The dramatic gold sell-off in April, combined with the prospect of the Fed starting to taper its QE program before year-end, has resulted in a paradigm shift in many investors’ attitudes toward gold,” analysts, including Robin Bhar, wrote in the report.

The Takeover: China Goes To Middle East,
Bringing Lots Of Cash
China has not been known as a big investor in the Middle East. But that will soon change, as the world’s second-biggest economy learns to flex its newfound foreign-policy muscles, and builds its presence in the world’s most volatile, and most oil-rich, area. China’s interests in the Middle East span economics, diplomacy, security, and soft power. With much to gain from an increased presence in the region, the Chinese are making an all-out effort to build a base there, including in nations where Western investors have long feared to go.
http://bit.ly/11tL01D

3 Things Europe Can Learn From Japan’s
Abenomics
Like the storied salmon of Hokkaido, Japan’s economy, fueled by the three-pronged growth plan dubbed Abenomics, is making its way upstream. Abenomics, named after new Prime Minister Shinzo Abe, breaks down into three parts: an expansionary monetary policy, increased fiscal spending and structural changes to increase competitiveness. So, what can the debt-choked euro zone – which plunged back into recession earlier this month – learn from a revivified Japan?

China Trumps The US In The Battle Over Bitcoin
Seven months ago, Fred Ehrsam pitched his bitcoin-based startup Coinbase to more than a dozen Silicon Valley investors. Although those potential backers were known for being forward-thinking -- and they had a lot of money to invest in high-tech ventures -- Ehrsam got more than a few blank stares. He spent more of his time explaining the concept of peer-to-peer currency [...] than describing his plans for the company itself. So he and his co-founders turned to the Chinese, specifically, to IDG Ventures. To the Beijing-based venture capitalists, the PayPal-like service for buying, selling and accepting bitcoins was a perfect fit. “They said, ‘We’re sold on digital currency; we just want to know if you’re the right people,’” Ehrsam told International Business Times.
http://bit.ly/18VGSXi

Why Are Americans Moving Less? Will It Hurt The US Job Market And The US Economy?
Americans have traditionally been among the world’s most mobile people. But for at least the past two decades, the rate of migration among states has been falling steadily and is now only about half of what it was in the early 1990s. In a market economy, labor mobility is a factor that mitigates the effect of economic shocks. A high level of mobility allows the U.S. economy to respond flexibly to local shocks, such as the recent oil boom in North Dakota, and suggests that American workers will go wherever they are most productive. With fewer people packing up and relocating, does this mean the U.S. labor market is losing flexibility?

The Sucre: A Eurolike Currency For Latin America?
Latin America is the trade destination du jour. With above-average growth rates and a slew of countries to choose from, foreign investors are flocking to the region and the world’s biggest economies want a piece of it. All this sudden interest, while mostly welcomed, has made some Latin American governments look for more integration and increased trade within the area.
http://bit.ly/11mqj0H
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Facebook: 181,000+ Likes
Twitter: over 17,000 Followers

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